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FISCAL IMPACT STATEMENT

LS 6164

BILL NUMBER: HB 1367

NOTE PREPARED: Nov 15, 2006

BILL AMENDED:

SUBJECT: College Room and Board Expense Exemption.

FIRST AUTHOR: Rep. Stevenson

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill provides an exemption from the payment of room and board expenses at a state educational institution for the surviving spouse or children of a public safety officer killed in the line of duty. It annually appropriates to each state educational institution an amount sufficient to pay for the exemptions.

Effective Date: July 1, 2007.

Explanation of State Expenditures: It is estimated that approximately 10 children or spouses of public safety officers who were killed in the line of duty will be enrolled on Indiana's campuses. Based on the average room and board fee of \$7,500 for a traditional two-occupant dormitory room with 20 to 21 meals per week, the additional cost would be \$75,000 per year. This bill makes an annual appropriation from the General Fund to each state educational institution to cover these expenses.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Higher Education Institutions; State Student Assistance Commission.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.